

**QUESTION 16**  
**(supplemental filing)**

DESCRIPTION OF THE NATURE OF THE BUSINESS WHICH  
INTL FCSTONE FINANCIAL INC.  
INTENDS TO CONDUCT IN THE STATE OF DELAWARE:

The Company will provide services to industrial and large commercial end-users of electricity in developing risk management strategies to control costs. Services will include the development of hedge plans, supplier selection, contract negotiation and monthly reporting.